

# CONTRACT WATCHDOG

## Teamsters Pension Stories 5 – Teamcare and Veba

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Teamsters Pensioners - Letters from Retired members in the Central States Pension Plan and their Health and Welfare Fund (Teamcare)

Let's see what our future may look like under Teamcare and their Retirement Veba Plan.

### Edward C.

Wildwood, Florida | Age 68

I am retired with 31 years of vested service in the Teamster union, where my pension comes from Central States. **My pension is being cut by 52% with no details as to how they come to stealing this amount from me.**

They have (not) send me a letter telling me that they took my age my years of service and other ways they used to come up with the 52% they are stealing from me. **I want the details that someone sitting behind a desk used to come up with this rip-off.** How many years are you crediting me for? **How much was paid into my pension over the years?** Some companies I worked for merged with companies that are no longer around. Are you adding to the 52% you stole from me and saying they didn't pay up, when the company buying them out took on and paid into the pension plan that was owed? How can I ask any questions? **How can I dispute the 52% you are stealing from me, when you don't give us a copy of that paper that someone came up with to cut me 52%?** They had to write down their findings on something to get to this 52%. Also every pension plan out there went thru the same problems as Central States did. **Why are we the worst plan out there in trouble? Because the people that oversee our pension plan made very bad investments. And we give the ones making over \$695,000 a year a \$34,000 raise.** These people should all be removed from office a long time ago. I hope, if we can't stop these cuts that **we can at least go after the crooks that are running our pension plan.**

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### Bob Amsden

Franklin, Wisconsin

**I'm with the Wisconsin Committee to Protect Pensions.** I'm asking everyone to go to our website, Mycspensionhandsoff.com, and find the Committee in your state. This is the most devastating act of injustice ever done to the citizens of the United States of America. We even just celebrated Veterans Day, and all of these politicians across the country sang praises about them in front of any news camera they could find and yet not one of them apologized for what they're doing to the retired veterans for cutting their hard earned pensions. This is by far the most egregious crime against them and all the other retirees. **The devastating effects on all of us is going to drive some to the brink of suicide. And unfortunately this is already happened to one of committee members in Missouri.** I also retired eight years ago and was penalized 6% for retiring at 57 after 32.5 years with the promise of a pension for life. **The government and Central States should be ashamed of what they've done to all of the retirees. May God have mercy on their souls.**

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### Rob Banks

Tennessee | Age 68

I'm going to coin the phrase, "The Teamsters Misery Index." **This is what pure misery looks like: facing 50% cuts or 60% in some cases or even more, is pure misery.** I support the Pension Rights Center.

**Can you trust Tom Nyhan and the other Central States Trustees with your family medical and your retiree medical? Can you trust them with Your Health and Welfare? [Download Petition](#)**

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